

Message Text

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ACTION EB-07

INFO OCT-01 ARA-10 ISO-00 USPS-01 CIAE-00 INR-07 NSAE-00

TRSE-00 L-02 /028 W
----- 069930

R 081946Z MAY 75

FM AMEMBASSY MONTEVIDEO
TO SECSTATE WASHDC 8844

UNCLAS MONTEVIDEO 1530

E.O. 11652: N/A
TAGS: ETEL, UY
SUBJECT: URUGUAYAN POSTAL DEBT

REF: A. STATE A-462, JANUARY 23, 9175
B. STATE A-2509, APRIL 10, 1975

1. SIMULTANEOUSLY WITH RECEIPT OF REF B, EMBASSY LEARNED THAT AN ADDITIONAL 15 MILLION PESOS WERE DEPOSITED IN THE REW ACCOUNT AT FIRST NATIONAL CITY BANK, MONTEVIDEO, ON MARCH 31, 1975, WHICH, AT THE FINANCIAL RATE OF EXCHANGE OF 2,240 PESOS TO THE US DOLLAR PREVAILING AT THIS EMBASSY ON MARCH 3, CONSTITUTES PAYMENT OF US\$6,696.43. FURTHERMORE WE UNDERSTAND THAT ANOTHER 15 MILLION DEPOSIT IS CURRENTLY IN PROCESS AND MAY BE DEPOSITED SHORTLY. BOTH OF THESE ARE FOR THE PRE-1970 POSTAL DEBT.

2. THE GOU POST OFFICE ALSO DEPOSITED 81,399,943 PESOS IN THE AFOREMENTIONED RDO ACCOUNT ON APRIL 30. THIS AMOUNT SHOULD BE APPLIED TO THE POST-1970 PORTION AND AT THE APRIL 1 EMBASSY EXCHANGE RATE OF 2,410 PESOS TO THE DOLLAR CONSTITUTES PAYMENT OF US\$33,775.

3. THE EMBASSY WILL CARRY OUT INSTRUCTIONS IN REFB, BUT IT IS EVIDENT THAT THIS WILL LEAVE A NET CREDIT BALANCE FOR URUGUAY AFTER ELIMINATING THE POST-1970 DEBT.

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4. WE WOULD APPRECIATE RECEIVING DEPARTMENT'S SUGGESTIONS AS

TO HOW THIS MIGHT BE HANDLED AND ALSO A CURRENT ACCOUNTING
OF ALL URUGUAYAN POSTAL DEBT TO THE U.S.
HAAHR

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Message Attributes

Automatic Decaptoning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: POSTAL SERVICE, DEBT REPAYMENTS, BANK DEPOSITS
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Copy: SINGLE
Draft Date: 08 MAY 1975
Decapton Date: 01 JAN 1960
Decapton Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Margaret P. Grafeld
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